

Press Release

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ID Logistics expands in the UK with lease of DC7 at Prologis Grange Park

Prologis UK, a leading investor, owner and developer of logistics property, is pleased to announce that ID Logistics, a leading international contract logistics group, has leased the state-of-the-art DC7 facility at Prologis Grange Park in Northampton. ID Logistics is already a key partner to Prologis, with close to 3 million sq ft leased in Europe (UK, France, Spain, Belgium and the Netherlands) and South America (Brazil). This strategic move marks a significant milestone for both companies and underscores Prologis' commitment to facilitating seamless market entry for global logistics players.

ID Logistics' decision to establish its UK operations at Grange Park is a testament to the prime location and quality of Prologis' facilities. DC7, a second generation 342,622 sq ft distribution centre including an additional 389,319 sq ft mezzanine develops a total of 731,941 sq ft for ID Logistics' operations. Leased by ID Logistics for 10 years, DC7 is equipped with the latest technology and sustainable features designed to optimize logistics efficiency and environmental performance. The facility's strategic location, in the heart of the Midlands' "Golden Triangle" for logistics operators, provides excellent connectivity to major transport networks, ensuring efficient distribution across the UK.

"We are thrilled to welcome ID Logistics to the Prologis family and support their expansion in the UK market," said Paul Weston, Regional Head of Prologis UK. "DC7 at Grange Park in Northampton offers an ideal location and infrastructure to meet the evolving needs of modern logistics operations. We are delighted to partner with ID Logistics as they expand in the UK market and contribute to the dynamic logistics landscape here."

Stuart Evans, Managing Director of ID Logistics UK, commented on the partnership: "This transaction in the UK is a significant step for ID Logistics. We are excited to begin operations at Grange Park - the DC7 facility perfectly aligns with our operational requirements and sustainability goals. We look forward to leveraging this strategic location to enhance our service offerings and deliver exceptional value to our clients."

This lease agreement highlights the continued demand for high-quality logistics facilities in strategic locations and reinforces Prologis' role as a trusted partner for global logistics companies. The agreement incorporated key items of internal fitout for ID Logistics including racking and LED lighting, ensuring ID Logistics are able to quickly commence their operations.

Media relations for Prologis:

Tom Osborne at Prologis UK on tosborne@prologis.com or 07785 628452

ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. At June 30, 2024, the company owned or had investments in, on a wholly owned basis or through coinvestment ventures, properties and development projects expected to total approximately 1.2 billion square feet (115 million square meters) in 19 countries. Prologis leases modern logistics facilities to a diverse base of approximately 6,700 customers principally across two major categories: business-tobusiness and retail/online fulfillment.

FORWARD-LOOKING STATEMENTS

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects" "anticipates," "intends," "plans," "believes,"

"seeks," and "estimates" including variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future—including statements relating to rent and occupancy growth, acquisition and development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, expectations regarding new lines of business, our debt, capital structure and financial position, our ability to earn revenues from co-investment ventures, form new co-investment ventures and the availability of capital in existing or new co-investment ventures—are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and, therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) international, national, regional and local economic and political climates and conditions; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties, including the integration of the operations of significant real estate portfolios; (v) maintenance of Real Estate Investment Trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings; (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; (x) risks related to global pandemics; and (xi) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.